

Knowledgebase > SalesPad > Setup > Functional Currency

## **Functional Currency**

Megan De Freitas - 2024-11-22 - <u>Setup</u>

Copyright 2004--2014.

eConnect, the middleware toolset that SalesPad uses to save some data elements into Dynamics<sup>TM</sup> GP, requires a functional currency defined within Dynamics<sup>TM</sup> GP for SalesPad to work correctly.

The functional currency setting is required whether or not you have the GP Multicurrency module. Dynamics  $\mathbb{P}$  GP 10 sets a functional currency by default, but previous versions must be manually set up. Due to the time required, SalesPad recommends making these changes on off hours, to not interrupt the end user.

- 1. To set a functional currency, go to **Microsoft Dynamics™ GP** button > **Tools** > **Setup** > **Financial** > **Multicurrency**
- 2. Select the currency from the **Functional Currency** field. If no currency is available to select, one will have to be set up in **Currency Setup** (click the Functional Currency hyperlink)

THE	Luit Tools Ti	eib			Sa Tablikalli	i, inc. 4/12	., 20
Functional Currency				Rate Type ID			
				AVERAGE			
Reporting Currency		Z-C\$	Q 🗋	BUY	BUY		
Exchange Rate		1.000000		SELL	ELL		
Rate Calculation Method:		Multiply 👻				E	
Allow:	Exchange Rate O	ption:	Password:				
E."	Use Rates Withou	it Adding to Table	l i			*	
V	Remove/Modify Rates						
V	Override Rates			Default Transa	action Rate Typ	oes:	
V	Override Rate Var	iance		Financial	AVERAGE		0
V	Override Reporting	verride Reporting Rate		Sales	BUY		0
				Purchasing	SELL		0
Average	Exchange Rate Dis	play:					
Calculation Method: 🧿 Multiply 💮 Di			/ide	Last Revaluation:			
			Financial				
Maintain History: Last Remov			Sales				
🔽 Ger	ieral Ledger Account			Purchasing			

3. Go to Microsoft Dynamics<sup>™</sup> GP button > Maintenance > Check Links

- 4. Select Financial as the series
- 5. Select Multicurrency Setup and click Insert

File Edit Tools Help			sa Fabrikam, In	c. 4/12/201
Series: Financial	¥			
Logical Tables:		Selected Tables	÷	
Account Master Account Rollup Inquiries Budget Master Checkbook Master CM Setup CM Transaction Financials Setup Multicurrency Account Master Multicurrency Revaluation Multicurrency Setup Quick Journal Setup Quick Journal Work	E	<u>Insert &gt;&gt;</u> <u>All &gt;&gt;</u> Remo <u>v</u> e	etup	
		Total Numbe	er of Records:	28
				0.000

6. Click OK